



Subsidiary of CytoMed Therapeutics
(NASDAQ:GDTC)

IPSC Depository Sdn Bhd (1332047-T)

Head Office & Manufacturing Facility:
No. 12, Jalan Permas 9/16,
Bandar Baru Permas Jaya, 81750
Johor.

To contact us, please email to: cellsafe-enquiry@ipsbank.sg

Date: 7th June 2024

Dear Valued Customers

SECOND UPDATE: TO CELLSAFE INTERNATIONAL SDN BHD's (IN LIQUIDATION) CORD BLOOD BANKING CUSTOMERS – Repurposing Your Cord Blood Unit

Subject to completion of takeover, we will continue to cryopreserve your cord blood unit in the existing facility of Cellsafe at Bangunan Perdagangan D7, Sentul, Kuala Lumpur. There is significant cost and handling risk in transferring your cryopreserved cord blood unit to other facilities. To help you decide, we have compiled a list of **12 Frequently Asked Questions** below:

<u>Question</u>	<u>Response</u>
<p>1. What is the next course of action to continue storage with you?</p>	<p>We will continue to cryopreserve your cord blood unit in the existing facility of Cellsafe at Bangunan Perdagangan D7, Sentul, Kuala Lumpur.</p> <p>There is significant cost and handling risk in transferring your cryopreserved cord blood unit to other facilities. If you would like to store your cord blood unit with us, you will need to enter into a new service agreement with us at a storage fee of RM 28 per month for continued storage. We will be sending out new service agreement in due course.</p> <p><i>(Please refer to FAQ No.11, if you intend to transfer your cord blood unit to another bank).</i></p> <p>We will be sending a new service agreement to those who have indicated their interest to store with us. If you have not indicated your interest, please submit your interest to store with us to cellsafe-enquiry@ipsbank.sg, along with the details of mother's full name and mother's identity card or passport number.</p> <p>For clients who did not sign the new service agreement with us, did not respond, are uncontactable and/or delinquent on payments, we will continue to store the cord blood unit up to 31 December 2024, after which date, we reserve the right to discard or deal with the cord blood unit without further notice.</p> <p><i>(Please refer to FAQ No.11, if you intend to transfer your cord blood unit to another bank.)</i></p> <p>Please look out for our invitation to be sent to your registered email to invite you to attend the in-person conferences in Kuala Lumpur and Zoom conferences so we may address all your queries.</p>

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<p>2. How do we transfer the storage from Cellsafe to you?</p>	<p>We will continue to cryopreserve your cord blood unit in the existing facility of Cellsafe at Bangunan Perdagangan D7, Sentul, Kuala Lumpur. After our takeover, there will be no physical transfer of cord blood unit from the existing Cellsafe facility.</p> <p><i>(Please refer to FAQ No.11, if you intend to transfer your cord blood unit to another bank.)</i></p>																				
<p>3. How will you handle the samples?</p>	<p>We will acquire all the cord blood units from the liquidator on an “as-is” existing condition basis. Conceivably, this means we cannot, and will not attest to the quality and viability of the stored cord blood units under Cellsafe management. We accept no responsibility for any errors, omissions, or misrepresentations contained in this past report(s) or analysis and make no assertions about the accuracy, safety or effectiveness of any of the procedures described, or carried out by Cellsafe.</p> <p>After the takeover, we will continue to provide cryopreservation service to the cord blood units. As soon as practicable, we intend to perform periodic batch sampling using terminated cord blood units to assess the overall storage condition in each cryotank.</p> <p>We will be adopting the same standards and practices in line with other cord blood banks including locked storage facilities, locked storage tanks, restricted access only available to key staff, regular temperature monitoring, environmental monitoring and constant liquid nitrogen top-ups, with spare liquid nitrogen tanks on standby.</p> <p>Equipment will be maintained regularly by undergoing planned preventive maintenance. The quality management system of the bank will be tested periodically through internal audit and external audit by health regulators.</p> <p>In the future, we intend to upgrade the cryopreservation monitoring system.</p>																				
<p>4. What is the storage fee and payment method?</p>	<p>Storage fee of RM28 per month is payable semi-annually (RM168) or annually (RM336) until the child turns 21.</p> <table border="1" data-bbox="501 1570 1449 1872"> <thead> <tr> <th>For All CellSafe Existing Customers</th> <th>Cellsafe Full Payment Customer</th> <th>Cellsafe Non-Full Payment Customer</th> <th>Enrolment Fee</th> <th>Retrieval Fee</th> </tr> </thead> <tbody> <tr> <td>Sign New Service Agreement with IPSC Depository Sdn Bhd by 31 October 2024</td> <td>RM 25 Monthly*</td> <td>RM 28 Monthly*</td> <td>Waived</td> <td>RM 1,000</td> </tr> <tr> <td>Sign New Service Agreement with IPSC Depository Sdn Bhd from 1 November 2024 onwards</td> <td>RM 25 Monthly*</td> <td>RM 28 Monthly*</td> <td>RM 300</td> <td>RM 1,000</td> </tr> <tr> <td>Request to transfer CBU** to another storage from IPSC Depository Sdn Bhd</td> <td>RM 25 Monthly*</td> <td>RM 28 Monthly*</td> <td>Nil</td> <td>RM 1,000</td> </tr> </tbody> </table> <p>* Storage Fee payable from 1 August 2024 onwards ** Cord Blood Unit</p>	For All CellSafe Existing Customers	Cellsafe Full Payment Customer	Cellsafe Non-Full Payment Customer	Enrolment Fee	Retrieval Fee	Sign New Service Agreement with IPSC Depository Sdn Bhd by 31 October 2024	RM 25 Monthly*	RM 28 Monthly*	Waived	RM 1,000	Sign New Service Agreement with IPSC Depository Sdn Bhd from 1 November 2024 onwards	RM 25 Monthly*	RM 28 Monthly*	RM 300	RM 1,000	Request to transfer CBU** to another storage from IPSC Depository Sdn Bhd	RM 25 Monthly*	RM 28 Monthly*	Nil	RM 1,000
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<p>5. Where will the samples be stored after your takeover?</p>	<p>We will continue to cryopreserve your cord blood unit in the existing facility of Cellsafe at Bangunan Perdagangan D7, Sentul, Kuala Lumpur. After our takeover, there will be no physical transfer of cord blood units from the existing Cellsafe facility to other locations.</p>
<p>6. Any tentative dates for upcoming conferences and virtual Zoom Meetings?</p>	<p>We will announce as soon as practicable after takeover and will be reaching out to your registered email to invite you to attend the in-person conferences in Kuala Lumpur and Zoom conferences so we may address all your queries.</p>
<p>7. Can you share more information about repurposing of the stored cord blood unit for cancer therapy?</p>	<p>Our parent company – CytoMed Therapeutics Limited (NASDAQ: GDTC), has entered into an exclusive license agreement with Singapore Agency for Science, Technology and Research (A*Star). The agreement grants CytoMed Therapeutics Limited the right to proprietary processes related to chimeric antigen receptor-gamma delta T (“CAR-T”) cells immunotherapy which is now undergoing clinical trial with National University Hospital (NUH) in Singapore. We are also working with other reputable international institutions.</p> <p>Currently, the stored cord blood units are typically used and slated for hematopoietic stem cell transplant meant to treat blood disorders. Presently therefore, the stored cord blood units are not used to treat solid tumours.</p> <p>Leveraging the A*Star agreement, we plan to explore, research and develop umbilical cord blood-derived immune cell therapy treatments, such as gamma delta T cell therapy, for no-option unmet medical need, targeting a variety of blood cancers and solid tumors.</p> <p>While IPSC Depository will possess a Cord Blood Stem Cells Banking License for umbilical cord blood collection, processing and long-term storage, our sister company located in Johor - CytoMed Therapeutics (Malaysia) Sdn Bhd operates its own state-of-the-art cell and gene therapy manufacturing facility with PIC/S Good Manufacturing Practice accreditation. We will be able to oversee and control every step in the relevant process, ensuring the highest quality available.</p> <p>To maximize possible future health options, we provide clients with the access to repurpose their banked cord blood unit. Many clinical trials are being pursued internationally. We are well-positioned should umbilical cord blood-derived immune cells including gamma delta T cells therapy be considered for potential utilization in a future cancer immunotherapeutic application.</p>
<p>8. Will there be a new contract for the storage service with you?</p>	<p>Yes, there will be a new client service agreement.</p>

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<p>9. Will I be provided with a report of the stored cord blood unit which gives assurance that it can be used in the future?</p>	<p>We acquired all the cord blood units from the liquidator of Cellsafe on an “as-is” existing condition basis. Conceivably, this means we cannot, and will not attest to the quality and viability of the stored cord blood units under Cellsafe management. We accept no responsibility for any errors, omissions, or misrepresentations contained in past report(s) or analysis and make no assertions about the accuracy, safety or effectiveness of any of the procedures described, or carried out by Cellsafe.</p> <p>After our takeover, we will continue to provide cryopreservation service to the cord blood units. As soon as practicable, we intend to perform periodic batch sampling using terminated cord blood units to assess the overall cryopreservation storage condition in each cryotank.</p> <p>Moving forward, we will continue to monitor the proper storage condition of your stored cord blood unit by monitoring the storage temperature and testing the viability of some surrogate samples. However, it is not recommended to test your own sample since the sample is very limited in quantity and any test will likely damage the sample and deprive the owner of potential future usage. This is because testing your sample to ensure viability would require thawing of your sample, which would lead to damage. However, assuming your cord blood unit is viable, we can rely on 2 key indicators to ensure future useability of your cord blood unit:-</p> <ol style="list-style-type: none"> 1. We rely on past records of tank temperature records (recorded by Cellsafe) to ensure that there is no temperature excursion during the storage period. This means that all the samples are kept within a temperature that would be recommended for cellular storage. 2. We would be conducting viability study via sampling from each tank in a periodic manner by using discarded/terminated samples from the tank as a surrogate marker to determine that the samples in the tank were kept in good condition. <p>We will be adopting the same standards and practices in line with other cord blood banks including locked storage facilities, locked storage tanks, restricted access only available to key staff, regular temperature monitoring, environmental monitoring and constant liquid nitrogen top-ups, with spare liquid nitrogen tanks on standby.</p> <p>Equipment will be maintained regularly by undergoing planned preventive maintenance. The quality management system of the bank will be tested periodically through internal audit and external audit by health regulators.</p>
<p>10. Do I need to pay more to continue storage with you even though I have paid in full for 21 years storage service to Cellsafe?</p>	<p>Storage fee of RM28 per month is payable semi-annually (RM168) or annually (RM336) until the child turns 21.</p> <p>Cellsafe is in liquidation and its operations are being wound down. As a result, your service agreement with Cellsafe has been terminated.</p>

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11. Can I transfer my cord blood unit to another bank?	For those who would like to transfer to other cord blood banking service provider/s, a RM 1,000 retrieval fee will be charged. Clients must choose a medical courier service and will be billed directly by their selected courier. For clients who did not sign the new service agreement with us, did not respond, are uncontactable and/or delinquent on payments, we will continue to store the cord blood unit up to 31 December 2024, after which date, we reserve the right to discard or deal with the cord blood unit without further notice.
12. Is RM28 monthly storage fee the only payment, or are there other fees on top of this? For how long more we need to continue paying the monthly fee?	For those who would like to transfer to other Cord Blood banking service providers, a RM 1,000 retrieval fee will be charged. A monthly storage fee of RM28, payable semi-annually or annually in advance, will apply for the entire period your cord blood unit is stored with us. Should you need to perform actual transplant in future or other treatment using your cord blood unit, this is considered non-storage service and it is customary to pay additionally for such actual treatment which varies depending on the condition. <i>(Please refer to FAQ No.4 for details on storage fee.)</i>

Our concierge email is cellsafe-enquiry@ipsbank.sg.

We value our customers and look forward to future opportunities to serve you.

Yours sincerely,

Evelyn Tan
Director & CEO
IPSC Depository Sdn Bhd

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